

## RESOLUTION NUMBER 2025-12

### APPROPRIATION RESOLUTION OF THE CITY OF FRANKLIN REDEVELOPMENT COMMISSION

#### **\$1,009,200.00 for Purchase of Real Estate**

**WHEREAS**, the Franklin Redevelopment Commission (the “Commission”) serves as governing body of the Franklin Redevelopment District (the “District”), pursuant to Indiana Code 36-7-14 *et seq.*, as amended (the “Act”); has previously established the Franklin Downtown / I-65 Amended Integrated Economic Development Area (the “Area”), as amended; has designated within the Area certain allocation areas (the “Allocation Areas”) for purposes of capturing tax increment; has created an allocation fund or funds (the “Allocation Fund”) for the Allocation Areas into which the tax increment is deposited; and has approved the Economic Development Plan - 2015 (the “Plan”), as amended for the Area; and

**WHEREAS**, the Commission finds that there are insufficient funds available or provided for in the existing budget and tax levy to fund expenses related to the purchase of land adjacent to Scott Park (“Scott Park Project”); and

**WHEREAS**, notice of a hearing on said appropriation has been duly given by publication and posting as required by law, and the hearing on said appropriation has been held, at which all taxpayers had an opportunity to appear and express their views as to such appropriation.

**NOW, THEREFORE, BE IT RESOLVED** by the City of Franklin Redevelopment Commission, that:

1. Additional Appropriation. There is hereby appropriated for the purpose of paying expenses related to purchase of land for the Scott Park Project, a sum not to exceed One Million Nine Thousand Two Hundred Dollars (\$1,009,200.00) of tax increment revenues collected from the Allocation Areas within the Economic Development Area, to be paid pro rata from the Allocation Fund of each individual Allocation Area to the extent of available funds in the respective Allocation Fund. Such appropriation shall be in addition to all appropriations provided for in the existing budget and shall continue in effect until the completion of the described purposes.
2. Miscellaneous. The Clerk-Treasurer is directed to pay for said expenses in amounts that do not exceed the total appropriation to the general contractor(s), sub-contractor(s) and others as identified to the Clerk-Treasurer by the President of the Commission as appropriate payees. The President of the Commission, the Secretary of the Commission, the Clerk-Treasurer of the City and any other appropriate officers of the Commission and the City are hereby authorized to take all such actions and execute all such instruments as are necessary or desirable to effectuate this Resolution, including the filing of a report of this appropriation with the Indiana Department of Local Government Finance.
3. Effective Date. This resolution shall be in full force and effect from and after its adoption.

DULY ADOPTED on this 18th day of March, 2025, by the Redevelopment Commission of the City of Franklin, Johnson County, Indiana.

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Richard Wertz

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Anne McGuinness

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Brian J. Deppe

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Paul Buening

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Josh Prine

Attest: \_\_\_\_\_  
Jan Jones  
Clerk-Treasurer of the City of Franklin, Indiana