

**RESOLUTION NUMBER 2025-08
APPROPRIATION RESOLUTION OF THE CITY OF FRANKLIN
REDEVELOPMENT COMMISSION**

**\$2,000,000 for expenses and costs related to the
Paul Hand Road Improvement Project**

WHEREAS, the Franklin Redevelopment Commission (the “Commission”) serves as governing body of the Franklin Redevelopment District (the “District”), pursuant to Indiana Code 36-7-14 *et seq.*, as amended (the “Act”); has previously established the Franklin Downtown / I-65 Amended Integrated Economic Development Area (the “Area”), as amended; has designated within the Area certain allocation areas (the “Allocation Areas”) for purposes of capturing tax increment; has created an allocation fund or funds (the “Allocation Fund”) for the Allocation Areas into which the tax increment is deposited; and has approved the Economic Development Plan - 2015 (the “Plan”), as amended for the Area; and

WHEREAS, the Commission and the City of Franklin entered into an agreement with Herbert Malarkey Roofing Company (“Malarkey”), which provided that Malarkey would contribute Two Million Dollars (\$2,000,000.00) to help pay for the costs of certain road improvements, including improvements to Paul Hand Road, which are local public improvements that will serve the Area; and

WHEREAS, the City of Franklin has accepted and opened bids for the Paul Hand Road Improvement Project and awarded a contract for construction; and

WHEREAS, the funds to be provided by Malarkey were not included in the Commission budget and therefore must be appropriated; and

WHEREAS, notice of a hearing on said appropriation has been duly given by publication and posting as required by law, and the hearing on said appropriation has been held, at which all taxpayers had an opportunity to appear and express their views as to such appropriation.

NOW, THEREFORE, BE IT RESOLVED by the City of Franklin Redevelopment Commission, that:

1. Additional Appropriation. The Commission hereby appropriates for the purpose of paying expenses related to the Paul Hand Road Improvement Project the Two Million Dollars (\$2,000,000.00) received from Malarkey. Such appropriation shall be in addition to all appropriations provided for in the existing budget and shall continue in effect until the completion of the described purposes.

2. Miscellaneous. The Clerk-Treasurer is directed to pay for said expenses in amounts that do not exceed the total appropriation to the general contractor(s), sub-contractor(s) and others as identified to the Clerk-Treasurer by the President of the Commission as appropriate payees. The President of the Commission, the Secretary of the Commission, the Clerk-Treasurer

of the City and any other appropriate officers of the Commission and the City are hereby authorized to take all such actions and execute all such instruments as are necessary or desirable to effectuate this Resolution, including the filing of a report of this appropriation with the Indiana Department of Local Government Finance.


3. Effective Date. This resolution shall be in full force and effect from and after its adoption.

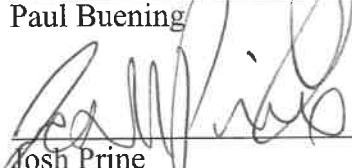
DULY ADOPTED on this 21st day of January, 2025, by the Redevelopment Commission of the City of Franklin, Johnson County, Indiana.


Richard Wertz


Anne McGuinness

Absent
Brian J. Deppe


Paul Buening


Josh Prine

Attest: _____
Jan Jones
Clerk-Treasurer of the City of Franklin, Indiana