City of Franklin

Ordinance 2023-11

AN ORDINANCE AUTHORIZING THE CITY OF FRANKLIN TO BECOME A MEMBER OF THE CENTRAL INDIANA REGIONAL DEVELOPMENT AUTHORITY PURSUANT TO IND. CODE 36-7.7 et. seq.

WHEREAS, Ind. Code 36-7.7 *et.seq*. (the "Act") allows eligible political subdivisions located in the Indianapolis-Carmel-Anderson Metropolitan Statistical Area to create the Central Indiana Regional Development Authority (the "RDA") and to carry out its powers as more particularly described in the Act;

WHEREAS, the Development Authority is a separate corporate and politic body that shall carry out the purposes of the Act by (i) acquiring, constructing, equipping, owning, and financing projects and facilities to or for the benefit of Development Authority members; and (ii) funding and developing: (A) airport authority projects; (B) commuter transportation district and other rail projects and services; (C) regional transportation authority projects and services; (D) economic development projects; (E) intermodal transportation projects; (F) regional trail or greenway projects; (G) regional transportation infrastructure projects under Ind. Code 36-9-43; and (H) any other capital infrastructure project that enhances the region with the goal of attracting people or business; that are of regional importance; and

WHEREAS, the Development Authority has, among other things, the power to (i) finance, improve, construct, reconstruct, renovate, purchase, acquire, and equip land and projects that are of regional importance; (ii) finance and construct additional improvements to projects or other capital improvements owned by the RDA; (iii) construct or reconstruct highways, roads, and bridges; (iv) acquire land for all or part of one (1) or more projects from an eligible political subdivision by purchase; (v) provide funding for intermodal transportation facilities and projects; (vi)provide funding for regional trails and greenways; (vii) provide funding for regional transportation infrastructure projects under Ind. Code 36-9-43; and all other powers as prescribed by the Act; and

WHEREAS, the Development Authority may be established by (1) one or more counties and one or more adjacent counties, (ii) one or more counties and one or more municipalities in adjacent counties, or (iii) one or more municipalities and one or more municipalities in adjacent counties; and

WHEREAS, the Development Authority shall be governed by a strategy committee whose composition and structure will be established by a preliminary development plan (the "Plan"), which is to be adopted by a separate resolution of the participating members, in accordance with the Act; and

WHEREAS, Ind. Code 36-7.7-3-9 provides that other political subdivisions may join an established RDA if the fiscal body of municipality adopts an Ordinance authorizing membership and adopts a Resolution adopting the RDA development plan; and

WHEREAS, the Common Council of the City of Franklin, Indiana (the "City"), pursuant to Ind. Code 36-7.7-3-9, has decided that it is in the best interest of the City to become a member of the Development Authority.

NOW THEREFORE BE IT ORDAINED by the Common Council of the City of Franklin that:

Section 1. The Common Council of the City of Franklin, Indiana hereby authorizes the City to become a member of the Development Authority pursuant to the Act. The City shall be a member of the Development Authority for no less than five years or until expiration of the enabling statute.

Section 2. The Common Council of the City of Franklin, Indiana shall adopt the Plan by a separate resolution, which resolution shall be substantially similar to the resolutions of other participating members of the Development Authority.

Section 3. The City shall notify the Indiana Economic Development Commission of its membership in the Development Authority.

Section 4. The Ordinance shall be of full force and effect from and upon its adoption and in accordance with Indiana law.

Passed and adopted by the Common Council of the City of Franklin, Indiana this 18 day of September , 2023.

CITY OF FRANKLIN, INDIANA BY ITS COMMON COUNCIL:

| Voting Affirmative: | Voting Opposed: |
|---------------------------|---------------------------|
| Absent | |
| Kenneth Austin, President | Kenneth Austin, President |
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| Jennifer Price | Jennifer Price |
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| Joshua Prine 7 | Joshua Prine |
| Absent | |
| Robert D. Heuchan | Robert D. Heuchan |
| aury | |
| Anne McGuinness | Anne McGuinness |
| June Milley | |
| Irene Nalley | Irene Nalley |
| Shirts | |
| Shawn Taylor | Shawn Taylor |
| A.L. | |
| Jame Rhordes | |
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| JaVne Rhoades | |
| City Clerk-Treasurer | |

| Presented by me to the Mayor of the City of Franklin for his approval or veto pursuant to Indiana Cod 36-4-6-15, this |
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| Dayre Phrases |
| Jayn é/ Rhoades City Clerk-Treasurer |
| This ordinance having been passed by the legislative body and presented to me was approved by me an [Approved by me and duly adopted, pursuant to Indiana Code 36-4-6-1(a)(1)] [Vetoed, pursuant to Indiana Code 36-4-6-16 (a)(2)], this day of |
| the Buth |
| Stephen Barnett, Mayor |
| Attest: August Phodes Gity Clark Treasurer |