



CITY OF FRANKLIN

Community Development Department

Memorandum

To: City of Franklin Economic Development Commission

From: Dana Monson, Community Development Specialist

Date: April 15, 2024

Re: Case C 2025-29: NSK Corporation (13-20)

Summary:

1. On July 15th, 2013, the Franklin Common Council passed Resolution No. 2013-20, approving a 10-year tax abatement with a 5% economic development fee on personal property for NSK Corporation located at 3400 Bearing Drive.
2. Actual and estimated benefits, as projected for 2024:

	Estimated on SB-1	Actual in 2024	Difference
Employees Retained	18	18	0
Salaries	\$576,000	\$1,114,416	\$538,416
New Employees	240	235	-5
Salaries	\$16,074,000	\$14,549,320	-\$1,524,680
Total Employees	258	253	-5
Total Salaries	\$16,650,000	\$15,663,948.97	-\$986,052
Average Hourly Salaries	\$31.03	\$29.77	-\$1.26
Personal Property Improvements	\$20,000,000	\$9,485,767	-\$10,514,233

3. The company indicated on their original application that \$5,500,000 in equipment would be purchased in 2013; \$6,000,000 in 2014; \$6,800,000 in 2015; and \$1,500,000 in 2016. The company reported that it exceeded its estimate provided on the SB-1 Form for personal property investment in 2013. They reported that they spent \$5,727,496 in 2013. However, after further clarification, the total spent in 2013 and 2014 combined was actually \$4,330,819. The company is still considerably behind schedule for investment, though it reported an investment of another \$1,912,707 in 2015. NSK did not meet its \$20 million capital expenditure target due to many factors, including business loss and considerable currency fluctuations between the US dollar and the Japanese Yen. The personal property improvement shortfall is \$11,424,866. In 2017, NSK came to the EDC to amend their SB-1, and the EDC determined not to set a precedent for such action. It was determined that this abatement would go through the compliance process each year as is.
4. In 2015, they are down nine employees from the estimate; however, the hourly wage has increased by \$2.45 per hour. In 2016, the number of employees was 3 fewer than the SB-1 estimate; however, the average hourly salary is \$3.86 higher than estimated. In 2017, the total number of employees was 12 fewer than estimated, and the total salaries were under the estimate. In 2018, the number of employees was five short, but the average hourly salary was \$3.50 over the SB-1 estimate. In 2019, they were above in wages and employees. They

continued above employees in 2020 and just slightly below in salaries. In 2021, they continue to be above estimates for employees and at wage estimates. In 2022, they were down employees by 44 due to attrition, but wages are up significantly. They are actively working to continue the hiring process. In 2023, the company was well above average in employees and wages. In 2024, the company was down by 5 employees and slightly below in wages.

5. The completion date approved on their SB-1 Form was March 31, 2016. The personal property tax abatement will be scheduled to expire in tax year 2025, payable in 2026. Their last year for compliance review will be 2025.

Staff Recommendation: Approval

NSK Corporation
3400 Bearing Dr
Franklin, IN 46131

March 14, 2025

Mrs. Dana Monson, Community Development Specialist
Dept. of Planning & Economic Development
70 E. Monroe Street
Franklin, IN 46131

Re: Tax Abatement Compliance for NSK Corporation

Dear Mrs. Monson:

Enclosed please find Forms CF-1 (Compliance with Statement of Benefits) regarding compliance with the real and personal property tax abatements which were granted to NSK Corporation in 2010, 2013, 2016 and 2022 under Franklin Common Council Resolution numbers 13-20, 16-19, 2022-07 and 2022-08.

Per our supporting documentation, previous conversations, and previous years' compliance packet letters regarding Resolution 13-20, we did not meet our original capital expenditures target of \$20m. We had a substantially smaller investment, some of which was due to business we did not win, and some of which was canceled due to changes in business plans at global headquarters due to lost business and significant currency fluctuations between the US dollar and the Japanese Yen. We do have additional capital expenditures not yet placed in service to be reflected in future periods.

Regarding Resolution 16-19, NSK has achieved the full amount of capital investments projected under Resolution 16-19.

Resolution 2022-07 and 2022-08 are in the early stages of making the capital investments and job creations but are still on track to meet the requirements.

Please review the enclosed documents, and if you have any questions or concerns regarding this matter, please feel free to contact me.

Sincerely,



Kyle VanWambeke
Advantax
630-444-2777

Enclosures

**COMPLIANCE WITH STATEMENT OF BENEFITS
PERSONAL PROPERTY**

State Form 51765 (R4 / 11-16)

Prescribed by the Department of Local Government Finance

FORM CF-1 / PP**PRIVACY NOTICE**This form contains information
confidential pursuant to
IC 6-1.1-35-9 and IC 6-1.1-12.1-5.6.

- INSTRUCTIONS:**
1. Property owners whose Statement of Benefits was approved must file this form with the local Designating Body to show the extent to which there has been compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
 2. This form must be filed with the Form 103-ERA Schedule of Deduction from Assessed Value between January 1 and May 15 of each year, unless a filing extension under IC 6-1.1-3.7 has been granted. A person who obtains a filing extension must file between January 1 and the extended due date of each year.
 3. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance (CF-1).

SECTION 1		TAXPAYER INFORMATION	
Name of taxpayer	NSK Corporation		County Johnson
Address of taxpayer (number and street, city, state, and ZIP code)	PO Box 134007, Ann Arbor, MI 48113-4007		DLGF taxing district number
Name of contact person	Amy Miller		Telephone number (734) 478-1311

SECTION 2		LOCATION AND DESCRIPTION OF PROPERTY	
Name of designating body	Resolution number	Estimated start date (month, day, year)	
The City of Franklin Common Council	13-20	04/01/2013	
Location of property	Actual start date (month, day, year)		
3400 Bearing Drive, Franklin, IN 46131	04/01/2013		
Description of new manufacturing equipment, or new research and development equipment, or new information technology equipment, or new logistical distribution equipment to be acquired.	Estimated completion date (month, day, year)		
Machinery reconstruction and replacement to increase output and maintain quality, creation of existing space for additional product to supply increased demand overseas	03/31/2016		
	Actual completion date (month, day, year)		
	09/16/2016		

SECTION 3			EMPLOYEES AND SALARIES	
EMPLOYEES AND SALARIES		AS ESTIMATED ON SB-1	ACTUAL	
Current number of employees		258	253	
Salaries		18,850,000.00	15,663,948.97	
Number of employees retained		18		
Salaries		576,000.00		
Number of additional employees				
Salaries				

SECTION 4									COST AND VALUES	
		MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT		
AS ESTIMATED ON SB-1		COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	
Values before project		101,625,000.00	21,852,000.00							
Plus: Values of proposed project		20,000,000.00	6,000,000.00							
Less: Values of any property being replaced		1,000,000.00	300,000.00							
Net values upon completion of project		120,625,000.00	27,552,000.00							
ACTUAL		COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	
Values before project		101,625,000.00	21,852,000.00							
Plus: Values of proposed project		8,280,586.00	2,484,176.00							
Less: Values of any property being replaced		1,166,485.00	349,946.00							
Net values upon completion of project		108,739,101.00	23,986,230.00							

NOTE: The **COST** of the property is confidential pursuant to IC 6-1.1-12.1-5.6(c).

SECTION 5			WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER	
WASTE CONVERTED AND OTHER BENEFITS		AS ESTIMATED ON SB-1	ACTUAL	
Amount of solid waste converted				
Amount of hazardous waste converted				
Other benefits:				

SECTION 6			TAXPAYER CERTIFICATION	
I hereby certify that the representations in this statement are true.				
Signature of authorized representative	Title	Tax Agent		Date signed (month, day, year)
				3/28/2025

Company Name	Site Code	Asset #	Asset Description	Acq Date	Cost	Asset Category
NSK Corporation	13-20	128206	New Machine/Line Modification	5/16/2016	746,743.37	Machinery & Equipment
NSK Corporation	13-20	125324	RG6 & RA3 A Install	6/1/2013	554,978.66	Molds, Dies, Jigs & Tools
NSK Corporation	13-20	127216	Coolant System Expansion Upgrade	10/16/2015	541,357.55	Machinery & Equipment
NSK Corporation	13-20	127257	New Machine/Line Modification	4/16/2016	357,512.86	Machinery & Equipment
NSK Corporation	13-20	130848	Hub III Flange & OD Runout Check Machine	6/16/2013	199,237.50	Machinery & Equipment
NSK Corporation	13-20	129199-1	RA1 & RA3 Roller Insertion Replacements	6/1/2016	190,481.86	Machinery & Equipment
NSK Corporation	13-20	129047-1	Inner Ring Carrier	6/1/2013	187,508.80	Machinery & Equipment
NSK Corporation	13-20	128091-1	Inner Ring Bore Grinding Machine	6/1/2013	186,592.80	Machinery & Equipment
NSK Corporation	13-20	128093-1	Outer Ring Raceway Grinding Machine	6/1/2013	184,387.20	Machinery & Equipment
NSK Corporation	13-20	131744-1	Inner Ring Raceway Superfinish Machine	6/1/2013	164,160.38	Machinery & Equipment
NSK Corporation	13-20	126231-1	Outer Ring Raceway Superfinish Machine	6/1/2013	161,354.78	Machinery & Equipment
NSK Corporation	13-20	129944-1	Inner Ring Raceway Grinding Machine	6/1/2013	159,872.80	Machinery & Equipment
NSK Corporation	13-20	128172-1	TRB Automatic Roller Insertion Machine	7/16/2015	147,784.77	Machinery & Equipment
NSK Corporation	13-20	127104-1	Inner Ring Rib Grinding Machine	6/1/2013	147,256.00	Machinery & Equipment
NSK Corporation	13-20	127139-1	BOLT MACHINE FOR FORD MUSTANG	4/1/2014	139,285.69	Machinery & Equipment
NSK Corporation	13-20	129169-1	TRB Automatic Roller Insertion Machine - RA3	12/16/2015	139,179.54	Machinery & Equipment
NSK Corporation	13-20	130005	Toyota RAV4 49BWKHS62 Tooling for 3C6	4/16/2015	103,166.41	Molds, Dies, Jigs & Tools
NSK Corporation	13-20	128094-1	Outer Ring Carrier	6/1/2013	101,602.40	Machinery & Equipment
NSK Corporation	13-20	131821	Surfcom Machine Located in QA Lab	9/16/2015	100,859.22	Machinery & Equipment
NSK Corporation	13-20	128122	Grind Coolant System Capacity Increase/Upgrade	12/16/2014	92,056.78	Machinery & Equipment
NSK Corporation	13-20	129030	G2 Machine Overhaul	4/16/2013	90,210.35	Machinery & Equipment
NSK Corporation	13-20	125329-1	Laser Marking Machine	6/1/2013	88,850.50	Machinery & Equipment
NSK Corporation	13-20	130027-1	Lidkoping CL630 Upgrade - mechanical and electrical	6/16/2015	84,550.96	Machinery & Equipment
NSK Corporation	13-20	127184	RX350 56-03 Encoder Seal Tooling	6/16/2015	82,546.24	Molds, Dies, Jigs & Tools
NSK Corporation	13-20	125364	Toyota 62BWKH17 Assembly Tooling for 3C3	7/16/2014	82,236.49	Molds, Dies, Jigs & Tools
NSK Corporation	13-20	129068	TOYOTA 62BWKH17 GRIND TOOLING FOR 3C3	7/16/2014	77,821.44	Molds, Dies, Jigs & Tools
NSK Corporation	13-20	129988	Install A Ring Superfinish on Machine on 3C5	1/16/2015	73,594.78	Machinery & Equipment
NSK Corporation	13-20	129993	FR Hub Wireless Network Upgrades	7/1/2014	73,485.01	Machinery & Equipment
NSK Corporation	13-20	128187	Install A Ring Superfinish machine on 3C6	1/16/2016	69,938.36	Machinery & Equipment
NSK Corporation	13-20	131771	SECURITY CAMERAS	4/1/2014	65,544.18	Machinery & Equipment
NSK Corporation	13-20	130857-1	Automatic Outer Ring Measuring Machine	6/1/2013	64,512.90	Machinery & Equipment
NSK Corporation	13-20	131906	Swage Overhaul Phase 3 3A1	4/16/2016	61,476.38	Machinery & Equipment
NSK Corporation	13-20	131897-1	Lidkoping CL660 Upgrade	6/1/2016	60,878.70	Machinery & Equipment
NSK Corporation	13-20	131806-1	SDG5F Face Grinder Upgrade	4/16/2015	59,946.38	Machinery & Equipment
NSK Corporation	13-20	130993	Grind Sward Conveyor Replacement	4/16/2016	56,122.88	Machinery & Equipment
NSK Corporation	13-20	131905	Swage Overhaul Phase 2 3C6	4/16/2016	55,277.71	Machinery & Equipment
NSK Corporation	13-20	127243	Air Compressor Heat Exchanger	2/16/2016	54,648.00	Machinery & Equipment
NSK Corporation	13-20	125408-1	3C6 Swage electrical and industrial upgrades	11/16/2015	52,783.19	Machinery & Equipment
NSK Corporation	13-20	129200	Grind Machine Safety Cover Modifications	6/1/2016	51,762.14	Machinery & Equipment
NSK Corporation	13-20	129939	Inner Ring Stocker	6/1/2013	48,109.00	Machinery & Equipment
NSK Corporation	13-20	131811-2	Conveyor for 1G5 - Toyota	4/16/2015	47,919.55	Molds, Dies, Jigs & Tools
NSK Corporation	13-20	131811-1	Conveyor for 1G5 - Toyota	4/16/2015	47,919.55	Machinery & Equipment
NSK Corporation	13-20	129199-2	RA1 & RA3 Roller Insertion Replacements	6/1/2016	47,620.47	Molds, Dies, Jigs & Tools
NSK Corporation	13-20	129047-2	Inner Ring Carrier	6/1/2013	46,877.20	Molds, Dies, Jigs & Tools
NSK Corporation	13-20	128091-2	Inner Ring Bore Grinding Machine	6/1/2013	46,648.20	Molds, Dies, Jigs & Tools
NSK Corporation	13-20	126342	Machine Overhaul for G2	10/16/2015	46,617.87	Machinery & Equipment
NSK Corporation	13-20	129192	Grind Machine Safety Cover Modifications	6/1/2016	46,436.24	Machinery & Equipment
NSK Corporation	13-20	128093-2	Outer Ring Raceway Grinding Machine	6/1/2013	46,096.80	Molds, Dies, Jigs & Tools
NSK Corporation	13-20	127248	Ceramic Filter (Kerosene Cleaning System)	9/16/2016	43,211.37	Machinery & Equipment
NSK Corporation	13-20	128115	V5C1 Grinder Upgrades	4/16/2014	43,043.73	Machinery & Equipment
NSK Corporation	13-20	125350	V5C2 Grinder Upgrades	4/16/2014	43,043.72	Machinery & Equipment
NSK Corporation	13-20	131744-2	Inner Ring Raceway Superfinish Machine	6/1/2013	41,040.10	Molds, Dies, Jigs & Tools
NSK Corporation	13-20	127116-1	Outer Ring Auto Supply Machine	6/1/2013	40,968.80	Machinery & Equipment
NSK Corporation	13-20	127095	G1 OD TRB Conveyor Replacement	4/16/2013	40,967.63	Machinery & Equipment
NSK Corporation	13-20	126231-2	Outer Ring Raceway Superfinish Machine	6/1/2013	40,338.70	Molds, Dies, Jigs & Tools
NSK Corporation	13-20	126226-1	Inner Ring Auto Supply Machine	6/1/2013	39,976.80	Machinery & Equipment
NSK Corporation	13-20	129944-2	Inner Ring Raceway Grinding Machine	6/1/2013	39,968.20	Molds, Dies, Jigs & Tools
NSK Corporation	13-20	128172-2	TRB Automatic Roller Insertion Machine	7/16/2015	36,946.19	Molds, Dies, Jigs & Tools
NSK Corporation	13-20	127104-2	Inner Ring Rib Grinding Machine	6/1/2013	36,814.00	Molds, Dies, Jigs & Tools
NSK Corporation	13-20	125407-1	Grinder Table Lube Failure Prevention	11/16/2015	35,987.34	Machinery & Equipment
NSK Corporation	13-20	126313	NCL Pressure Roll Redesign	5/16/2015	35,706.00	Molds, Dies, Jigs & Tools
NSK Corporation	13-20	127139-2	BOLT MACHINE FOR FORD MUSTANG	4/1/2014	34,821.42	Molds, Dies, Jigs & Tools
NSK Corporation	13-20	129169-2	TRB Automatic Roller Insertion Machine - RA3	12/16/2015	34,794.89	Molds, Dies, Jigs & Tools
NSK Corporation	13-20	129132	Air Compressor Dryer #2 Element	11/16/2015	33,195.95	Machinery & Equipment
NSK Corporation	13-20	129144	Air Compressor Dryer #1 Element	11/16/2015	33,195.95	Machinery & Equipment
NSK Corporation	13-20	126229-1	Washing Machine	6/1/2013	32,863.20	Machinery & Equipment
NSK Corporation	13-20	130872-1	OUTER RING FEEDER RG2 (REPLACEMENT)	6/1/2014	32,027.04	Machinery & Equipment
NSK Corporation	13-20	130871-1	OUTER RING FEEDER RG1 (REPLACEMENT)	6/1/2014	32,027.04	Machinery & Equipment
NSK Corporation	13-20	129038	Replace Hub3 Weight Scales with Load Cell	6/16/2013	31,763.30	Machinery & Equipment
NSK Corporation	13-20	131770-2	INNER RING FEEDER RG1 (REPLACEMENT)	6/1/2014	31,762.73	Molds, Dies, Jigs & Tools
NSK Corporation	13-20	130873-2	INNER RING FEEDER RG2 (REPLACEMENT)	6/1/2014	31,762.72	Molds, Dies, Jigs & Tools
NSK Corporation	13-20	129109	AFFF Fire Suppression System	5/16/2015	31,747.38	Machinery & Equipment

NSK Corporation	13-20	131862	Magnetic Particle Inspection Unit	2/16/2016	31,018.77	Machinery & Equipment
NSK Corporation	13-20	126207-1	Replace RG1&RG2 Rib Superfinisher	4/16/2013	30,517.86	Machinery & Equipment
NSK Corporation	13-20	131907-1	Inner Ring Feeder and Box Dumper Safety Guarding	4/16/2016	29,508.13	Machinery & Equipment
NSK Corporation	13-20	125389	R62-3 Tooling for Toyota Increase	7/16/2015	28,920.40	Molds, Dies, Jigs & Tools
NSK Corporation	13-20	126230-1	ECT Conveyor	6/1/2013	27,569.60	Machinery & Equipment
NSK Corporation	13-20	129930	Chem Lab Furne Hood/Cabinets	4/16/2013	27,479.01	Machinery & Equipment
NSK Corporation	13-20	130094	Coolant & Mist Collection Piping	4/16/2016	26,215.66	Machinery & Equipment
NSK Corporation	13-20	128094-2	Outer Ring Carrier	6/1/2013	25,400.60	Molds, Dies, Jigs & Tools
NSK Corporation	13-20	130960	Honda Line Side Labeling - 3C2	3/16/2016	23,853.66	Machinery & Equipment
NSK Corporation	13-20	130865-1	WEIGHT SCALE UPGRADES	2/1/2014	23,747.52	Machinery & Equipment
NSK Corporation	13-20	126305	Machine Overhaul for G2 - GB120 on Line 2G1	8/16/2015	23,475.59	Machinery & Equipment
NSK Corporation	13-20	131823	Machine Overhaul for G2 - GB120 on Line 2G2	8/16/2015	23,475.59	Machinery & Equipment
NSK Corporation	13-20	129121	Machine Overhaul for G2 - GB120 on Line 3G1B1	8/16/2015	23,475.58	Machinery & Equipment
NSK Corporation	13-20	127117	Outer Ring Stocker	6/1/2013	21,589.00	Machinery & Equipment
NSK Corporation	13-20	127181	Hub 3 Common Chucking Tooling	5/16/2015	21,466.00	Molds, Dies, Jigs & Tools
NSK Corporation	13-20	130027-2	Lidkoping CL630 Upgrade - mechanical and electrica	6/16/2015	21,137.74	Molds, Dies, Jigs & Tools
NSK Corporation	13-20	129130	3C2 3C3 3C4 Load Chuck/Outbucket	10/16/2015	20,000.00	Molds, Dies, Jigs & Tools
NSK Corporation	13-20	130056	Coolant Return Tank Replacement	9/16/2016	17,104.55	Machinery & Equipment
NSK Corporation	13-20	125329-2	Laser Marking Machine	6/1/2013	15,679.50	Molds, Dies, Jigs & Tools
NSK Corporation	13-20	129090-2	1G5 Equipment Install	2/16/2015	15,669.23	Molds, Dies, Jigs & Tools
NSK Corporation	13-20	129090-1	1G5 Equipment Install	2/16/2015	15,669.23	Machinery & Equipment
NSK Corporation	13-20	129170	Hub 3 Grind Conveyor Overhaul	1/16/2016	15,550.00	Machinery & Equipment
NSK Corporation	13-20	131897-2	Lidkoping CL660 Upgrade	6/1/2016	15,219.67	Molds, Dies, Jigs & Tools
NSK Corporation	13-20	131806-2	SDG5F Face Grinder Upgrade	4/16/2015	14,986.59	Molds, Dies, Jigs & Tools
NSK Corporation	13-20	125431	Add VFD's to G1 and G2 Coolant Systems	3/16/2016	14,848.72	Machinery & Equipment
NSK Corporation	13-20	126384-1	Lidkoping CL660 Mechanical Upgrade	4/16/2016	14,826.40	Machinery & Equipment
NSK Corporation	13-20	125363	Machine Overhaul for G2 (132045)	8/16/2014	13,733.50	Machinery & Equipment
NSK Corporation	13-20	129977	Machine Overhaul for G2 (127454)	8/16/2014	13,733.50	Machinery & Equipment
NSK Corporation	13-20	129978	Machine Overhaul for G2 132087	8/16/2014	13,733.50	Machinery & Equipment
NSK Corporation	13-20	131789	Machine Overhaul for G2 (126572)	8/16/2014	13,733.50	Machinery & Equipment
NSK Corporation	13-20	125352	Machine Overhaul for G2 (130315)	8/16/2014	13,733.49	Machinery & Equipment
NSK Corporation	13-20	127145	Machine Overhaul for G2 (129349)	8/16/2014	13,733.49	Machinery & Equipment
NSK Corporation	13-20	129992	Machine Overhaul for G2	8/16/2014	13,733.49	Machinery & Equipment
NSK Corporation	13-20	128130	TRB Roller Inspection machine RA1	12/16/2014	13,584.20	Machinery & Equipment
NSK Corporation	13-20	129085	TRB Roller Inspection machine RA2	12/16/2014	13,584.20	Machinery & Equipment
NSK Corporation	13-20	127169	TRB Roller Inspection machine RA3	12/16/2014	13,584.19	Machinery & Equipment
NSK Corporation	13-20	129933	Rebuild Hub III Tray Changer	7/16/2013	13,555.37	Machinery & Equipment
NSK Corporation	13-20	130052	Additional Invoice for Honda Line Side Labelling -	4/16/2016	13,155.11	Machinery & Equipment
NSK Corporation	13-20	127242-2	Paint Machine Upgrades	3/16/2016	12,834.68	Molds, Dies, Jigs & Tools
NSK Corporation	13-20	131778-1	Material Handling Improvements for 1G7 B1's	10/16/2014	12,339.20	Machinery & Equipment
NSK Corporation	13-20	131769	BACKING PLATE GRINDER	6/1/2014	11,726.81	Machinery & Equipment
NSK Corporation	13-20	131828-1	Lidkoping Upgrade - mechanical and electrical	6/16/2015	11,693.00	Machinery & Equipment
NSK Corporation	13-20	128237	New Machine/Line Modification Add'l Invoice	5/16/2016	11,636.35	Machinery & Equipment
NSK Corporation	13-20	131865-1	Toyota RX Lexus Long Bolt Change	9/16/2016	11,005.18	Machinery & Equipment
NSK Corporation	13-20	128211-1	Toyota RX Lexus Long Bolt Change	9/16/2016	11,005.18	Machinery & Equipment
NSK Corporation	13-20	127269-1	Toyota RX Lexus Long Bolt Change	9/16/2016	11,005.18	Machinery & Equipment
NSK Corporation	13-20	131770-1	INNER RING FEEDER RG1 (REPLACEMENT)	6/1/2014	10,587.58	Machinery & Equipment
NSK Corporation	13-20	130873-1	INNER RING FEEDER RG2 (REPLACEMENT)	6/1/2014	10,587.57	Machinery & Equipment
NSK Corporation	13-20	130931	Return Tanks TRB (SF Machine RG1 A/0A and RG2 A/0A	9/16/2015	10,405.24	Machinery & Equipment
NSK Corporation	13-20	127116-2	Outer Ring Auto Supply Machine	6/1/2013	10,242.20	Molds, Dies, Jigs & Tools
NSK Corporation	13-20	130035	LU-300 Chip Conveyor Upgrade on 3G2	11/16/2015	10,188.40	Machinery & Equipment
NSK Corporation	13-20	130926	LU-300 Chip Conveyor Upgrade on 3G2	11/16/2015	10,188.40	Machinery & Equipment
NSK Corporation	13-20	126226-2	Inner Ring Auto Supply Machine	6/1/2013	9,994.20	Molds, Dies, Jigs & Tools
NSK Corporation	13-20	129089	Vibration & Balancing Analyzer 209E7E663F4E	1/16/2015	9,799.28	Machinery & Equipment
NSK Corporation	13-20	126250-1	3C2 Buffer Conveyor Upgrades	8/16/2014	9,446.01	Machinery & Equipment
NSK Corporation	13-20	125351-1	3C3 Buffer Conveyor Upgrades	8/16/2014	9,446.01	Machinery & Equipment
NSK Corporation	13-20	127094	G1 SDG5 Hopper Rebuild	4/16/2013	9,422.90	Machinery & Equipment
NSK Corporation	13-20	125408-2	3C6 Swage electrical and industrial upgrades	11/16/2015	9,314.68	Molds, Dies, Jigs & Tools
NSK Corporation	13-20	128173	FS4 Beltless Chip Conveyor 3G1B1 - Livonia Magneti	11/16/2015	8,959.20	Machinery & Equipment
NSK Corporation	13-20	126229-2	Washing Machine	6/1/2013	8,215.80	Molds, Dies, Jigs & Tools
NSK Corporation	13-20	130872-2	OUTER RING FEEDER RG2 (REPLACEMENT)	6/1/2014	8,006.76	Molds, Dies, Jigs & Tools
NSK Corporation	13-20	130871-2	OUTER RING FEEDER RG1 (REPLACEMENT)	6/1/2014	8,006.76	Molds, Dies, Jigs & Tools
NSK Corporation	13-20	127144-1	3C4 Buffer Conveyor Upgrades	8/16/2014	7,871.67	Machinery & Equipment
NSK Corporation	13-20	126207-2	Replace RG1&RG2 Rib Superfinisher	4/16/2013	7,629.47	Molds, Dies, Jigs & Tools
NSK Corporation	13-20	131907-2	Inner Ring Feeder and Box Dumper Safety Guarding	4/16/2016	7,377.03	Molds, Dies, Jigs & Tools
NSK Corporation	13-20	130857-2	Automatic Outer Ring Measuring Machine	6/1/2013	7,168.10	Molds, Dies, Jigs & Tools
NSK Corporation	13-20	127242-1	Paint Machine Upgrades	3/16/2016	6,910.98	Machinery & Equipment
NSK Corporation	13-20	126230-2	ECT Conveyor	6/1/2013	6,892.40	Molds, Dies, Jigs & Tools
NSK Corporation	13-20	130865-2	WEIGHT SCALE UPGRADES	2/1/2014	5,936.88	Molds, Dies, Jigs & Tools
NSK Corporation	13-20	128248	TRB Piping Improvement above RG1	4/16/2016	4,244.06	Machinery & Equipment
NSK Corporation	13-20	125407-2	Grinder Table Lube Failure Prevention	11/16/2015	3,998.59	Molds, Dies, Jigs & Tools
NSK Corporation	13-20	127240	Additional invoice Hub 3 Grind Conveyor Overhaul	4/16/2016	3,950.00	Machinery & Equipment
NSK Corporation	13-20	126384-2	Lidkoping CL660 Mechanical Upgrade	4/16/2016	3,706.60	Molds, Dies, Jigs & Tools

NSK Corporation	13-20	131778-2	Material Handling Improvements for 1G7 B1's	10/16/2014	3,084.80	Molds, Dies, Jigs & Tools
NSK Corporation	13-20	131828-2	Lidkoping Upgrade - mechanical and electrical	6/16/2015	2,923.25	Molds, Dies, Jigs & Tools
NSK Corporation	13-20	131865-2	Toyota RX Lexus Long Bolt Change	9/16/2016	2,751.30	Molds, Dies, Jigs & Tools
NSK Corporation	13-20	128211-2	Toyota RX Lexus Long Bolt Change	9/16/2016	2,751.30	Molds, Dies, Jigs & Tools
NSK Corporation	13-20	127269-2	Toyota RX Lexus Long Bolt Change	9/16/2016	2,751.30	Molds, Dies, Jigs & Tools
NSK Corporation	13-20	127144-2	3C4 Buffer Conveyor Upgrades	8/16/2014	2,623.89	Molds, Dies, Jigs & Tools
NSK Corporation	13-20	125381	Additional Invoice for A Ring Superfinish on Machi	4/16/2015	2,085.04	Machinery & Equipment
NSK Corporation	13-20	125430-2	Additional invoice Paint Machine Upgrades	4/16/2016	1,291.48	Molds, Dies, Jigs & Tools
NSK Corporation	13-20	126250-2	3C2 Buffer Conveyor Upgrades	8/16/2014	1,049.56	Molds, Dies, Jigs & Tools
NSK Corporation	13-20	125351-2	3C3 Buffer Conveyor Upgrades	8/16/2014	1,049.56	Molds, Dies, Jigs & Tools
NSK Corporation	13-20	125430-1	Additional invoice Paint Machine Upgrades	4/16/2016	695.41	Machinery & Equipment
					8,280,586.42	