## **RESOLUTION NUMBER 2025-11**

## RESOLUTION OF THE CITY OF FRANKLIN REDEVELOPMENT COMMISSION AUTHORIZING THE SUBMITTAL OF THE OWNER-OCCUPIED REHABILITATION APPLICATION TO THE INDIANA OFFICE OF COMMUNITY AND RURAL AFFAIRS AND ADDRESSING RELATED MATTERS

WHEREAS, the Franklin Redevelopment Commission (the "Commission"), serves as governing body of the Franklin Redevelopment District (the "District"), pursuant to Indiana Code 36-7-14 *et seq.*, as amended (the "Act"); has previously established the Franklin Downtown / I-65 Amended Integrated Economic Development Area (the "Area"), as amended; and has approved the Economic Development Plan - 2015 (the "Plan"), as amended for the Area; and

**WHEREAS**, the Commission recognizes the need to stimulate growth and maintain a sound economy within its corporate limits: and

WHEREAS, the Housing and Community Development Act of 1974, as amended, authorizes the Indiana Office of Community and Rural Affairs to provide grants to local units of government to meet the housing and community development needs of low- and moderate-income persons; and

WHEREAS, the City of Franklin, Indiana will conducted conduct a public hearing prior to the submission of an application to the Indiana Office of Community and Rural Affairs, said public hearings to assess the housing, public facilities, and economic needs of its low- and moderate-income residents:

**NOW, THEREFORE IT BE RESOLVED** by the City of Franklin Redevelopment Commission that:

1. The City of Franklin Redevelopment Commission will provide the Franklin Development Corporation with a \$35,500 grant to serve as the local match requirement for the grant application for the owner-occupied rehabilitation program.

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**ADOPTED** by the City of Franklin Redevelopment Commission this 18<sup>th</sup> day of February, 2025.

Richard Wertz

Anne McGuinness

Brian J. Deppe

Paul Buening

Josh Prine

Attest: \_

Jan Jones Clerk-Treasurer of the City of Franklin, Indiana

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