

	A	B	C	D	E	F	G	
1	May 2024 Financial Report Amended & Integrated EDA	CASH BALANCE	+ RECEIPTS	- YTD EXPENDITURES	CASH BALANCE	- REMAINING	ESTIMATED	
2		1/1/2024	thru	thru		APPROPRIATIONS	CASH BALANCE	
3		4445 TIF Control Fund	\$4,021,213	12/31/2024	5/31/2024	5/31/2024		12/31/2024
4								
5		475 TIF Control Fund Investment	\$500,000					
6		Total	\$4,521,213	\$5,503,235	\$2,232,428	\$7,792,020	\$4,646,753	\$3,145,267
7								

8	DESCRIPTION OF RECEIPTS:				
9	Estimated May 2023 pay 2024 Property Tax		\$2,476,314.76		
10	Estimated December 2023 pay 2024 Property Tax		\$2,137,281.60		
11	Revenue YTD: Interest & Grant Reimbursements		\$25,959.98		
12	Earlywood and Graham Rd. round-a-bout READI Reimbursement		\$213,679.00		
13	Graham Road Extension Project Reimbursement		\$650,000.00		
14					

15	DESCRIPTION OF EXPENDITURES:	(MAXIMUM =)	\$9,935,019	\$5,288,265.85	\$4,646,753
16	Res. 2014-14: Franklin East Bypass Proposal	\$821,401.00		\$801,711.82	\$19,689.18
17	Res. 2021-09: Earlywood and Graham Rd. round-a-bout	\$389,105.00		\$216,780.65	\$172,324.35
18	Res. 2022-09: Commerce and Graham Rd. round-a-bout construction	\$1,773,195.00		\$1,643,964.72	\$129,230.28
19	Res. 2023-06: Graham Road Extension Project (\$1,150,000 reimbursed)	\$1,400,000.00		\$1,110,328.05	\$289,671.95
20	Res. 2023-08: Paul Hand & Graham Design CRE	\$1,209,280.00		\$425,984.05	\$783,295.95
21	Res. 2023-12: Graham Road Extension Project (Additional Funds)	\$368,000.00		\$0.00	\$368,000.00
22	Res. 2023-14: Crowell Street Parking Project	\$250,000.00		\$221,867.29	\$28,132.71
23	Res. 2023-15: S. Water Street Parking Project	\$90,000.00		\$76,956.24	\$13,043.76
24	Res. 2023-16: Crowell Street Parking Project - Additional Funds	\$27,520.70		\$27,520.70	\$0.00
25	Res. 2023-17: 351 E. Jefferson Street Parking Project	\$22,479.30		\$22,479.30	\$0.00
26					
27	Res. 2024-01: Utilities & Maintenance for RDC Owned Properties	\$35,000.00		\$0.00	\$35,000.00
28	Res. 2024-02: Legal and Financial Professional Services	\$50,000.00		\$7,846.39	\$42,153.61
29	Res. 2024-03: Bond Payments	\$1,352,353.00		\$672,989.49	\$679,363.51
30	Res. 2024-05: Graham Road and Earlywood Drive RAB	\$1,500,000.00		\$27,927.15	\$1,472,072.85
31	Res. 2024-06: Graham Road and Paul Hand Blvd RAB	\$125,000.00		\$0.00	\$125,000.00
32	Res. 2024-07: Drainage Improvements Paris, Gateway, & Granville Drives	\$100,000.00		\$0.00	\$100,000.00
33	Res. 2024-08 Extension of Graham Road Project	\$421,685.00		\$31,910.00	\$389,775.00

May 2024 Financial Report US 31 TIF Districts

4446 South Allocation Area
4447 North Allocation Area

	CASH BALANCE 1/1/2024	+ RECEIPTS thru 12/31/2024	- EXPENDITURES thru 5/31/2024	CASH BALANCE 5/31/2024	- REMAINING APPROPRIATIONS	ESTIMATED CASH BALANCE 12/31/2024
	\$303,800					
	\$175,993					
Total	\$479,792	\$872,588	\$323,710	\$1,028,671	\$377,914	\$650,757

DESCRIPTION OF RECEIPTS:

Estimated May 2023 pay 2024 US 31 North Allocation Area	\$279,625.44
Estimated May 2023 pay 2024 US 31 South Allocation Area	\$208,485.23
Estimated December 2023 pay 2024 US 31 North Allocation Area	\$175,992.53
Estimated December 2023 pay 2024 US 31 South Allocation Area	\$208,485.23

Expenditures			\$318,744.01	\$377,913.81
Res. 2021-14: Commerce & Simon Roundabout	\$371,375.00		\$336,717.18	\$34,657.82
Res. 2024-04 Required Yearly Bond Payments	\$590,000.00		\$293,500.00	\$296,500.00
Res. 2024-09 US 31	\$72,000.00		\$25,244.01	\$46,755.99