



CITY OF FRANKLIN

Community Development Department

Memorandum

To: City of Franklin Economic Development Commission
From: Dana Monson, Community Development Specialist
Date: April 9, 2029
Re: Case C 2024-11: G & H Wire (Res. 21-12)

Summary:

1. On February 17th, 2021, the Franklin Common Council passed Resolution No. 2021-12 approving a 10-year tax abatement on \$1,165,000 in personal property with a 5% Economic Development Fee, for G & H Wire located at 40 Linville Way.
2. Actual and estimated benefits, as projected for 2023:

	Estimated on SB-1	Actual in 2023	Difference
Employees Retained	134	128	-6
Salaries	\$6,382,688.00	\$7,248,831	\$866,143
New Employees	116	0	-116
Salaries	\$6,032,000	\$0	-\$6,032,000
Total Employees	250	128	-123
Total Salaries	\$12,414,688	\$7,248,831	-\$5,165,857
Average Hourly Salaries	\$23.87	\$27.65	\$3.78
Personal Property Improvements	\$1,165,000	\$1,897,191	\$732,191

3. G & H Wire moved into their building in December 2021. The company is continuing to ramp up and has hired 88 new employees as well as retaining all their employees from their previous location. In 2022 the company maintained the same number of employees. In 2023 the company lost 6 employees and has not hired any new employees. They are continuing to hire as they can find people.
4. The personal property investment has exceeded their estimates by \$732,191.
5. The personal property tax abatement is scheduled to expire in tax year 2031 payable in 2032. The final compliance review will take place in 2031.

Staff Recommendation: Approval pending appearance before EDC on Jobs information

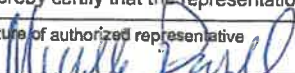
**COMPLIANCE WITH STATEMENT OF BENEFITS
PERSONAL PROPERTY**

State Form 51765 (R4 / 11-16)

Prescribed by the Department of Local Government Finance

[Reset Form](#)**FORM CF-1 / PP****PRIVACY NOTICE**This form contains information
confidential pursuant to
IC 6-1.1-35-9 and IC 6-1.1-12.1-5.6.

- INSTRUCTIONS:**
1. Property owners whose Statement of Benefits was approved must file this form with the local Designating Body to show the extent to which there has been compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
 2. This form must be filed with the Form 103-ERA Schedule of Deduction from Assessed Value between January 1 and May 15 of each year, unless a filing extension under IC 6-1.1-3.7 has been granted. A person who obtains a filing extension must file between January 1 and the extended due date of each year.
 3. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance (CF-1).

SECTION 1 TAXPAYER INFORMATION									
Name of taxpayer G&H Wire Company						County Johnson			
Address of taxpayer (number and street, city, state, and ZIP code) 2900 Graham Rd. Suite D, Franklin, IN 46131						DLGF taxing district number 009			
Name of contact person Michelle Patishall						Telephone number (317) 346-6655			
SECTION 2 LOCATION AND DESCRIPTION OF PROPERTY									
Name of designating body City of Franklin, Common Council					Resolution number 2021-12		Estimated start date (month, day, year) 2021		
Location of property 40 Linville Way Franklin, IN 46131					Actual start date (month, day, year) May 3, 2021				
Description of new manufacturing equipment, or new research and development equipment, or new information technology equipment, or new logistical distribution equipment to be acquired.					Estimated completion date (month, day, year) 2025				
					Actual completion date (month, day, year) On Going				
SECTION 3 EMPLOYEES AND SALARIES									
EMPLOYEES AND SALARIES						AS ESTIMATED ON SB-1		ACTUAL	
Current number of employees								128	
Salaries								7,248,831.97	
Number of employees retained						134		128	
Salaries						6,382,688.00		7,248,831.97	
Number of additional employees						116		0	
Salaries						6,032,000.00		0.00	
SECTION 4 COST AND VALUES									
	MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT		
AS ESTIMATED ON SB-1	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	
Values before project	955,000.00								
Plus: Values of proposed project							210,000.00		
Less: Values of any property being replaced									
Net values upon completion of project									
ACTUAL	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	
Values before project									
Plus: Values of proposed project	1,897,191.86						241,170.68		
Less: Values of any property being replaced									
Net values upon completion of project									
NOTE: The COST of the property is confidential pursuant to IC 6-1.1-12.1-5.6(c).									
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER									
WASTE CONVERTED AND OTHER BENEFITS						AS ESTIMATED ON SB-1		ACTUAL	
Amount of solid waste converted						0.00			
Amount of hazardous waste converted						0.00			
Other benefits:									
SECTION 6 TAXPAYER CERTIFICATION									
I hereby certify that the representations in this statement are true.									
Signature of authorized representative 				Title CEO		Date signed (month, day, year) 4/2/24			

INSTRUCTIONS: (IC 6-1.1-12.1-5.9)

1. This page does not apply to a Statement of Benefits filed before July 1, 1991; that deduction may not be terminated for a failure to comply with the Statement of Benefits.
2. Within forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits.
3. If the property owner is found **NOT** to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination and the date, time and place of a hearing to be conducted by the designating body. If a notice is mailed to a property owner, a copy of the written notice will be sent to the County Assessor and the County Auditor.
4. Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable effort to substantially comply with the Statement of Benefits and whether any failure to substantially comply was caused by factors beyond the control of the property owner.
5. If the designating body determines that the property owner has **NOT** made reasonable effort to comply, then the designating body shall adopt a resolution terminating the deduction. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner; (2) the County Auditor; and (3) the County Assessor.

We have reviewed the CF-1 and find that:			
<input type="checkbox"/> the property owner IS in substantial compliance <input type="checkbox"/> the property owner IS NOT in substantial compliance <input type="checkbox"/> other (specify) _____			
Reasons for the determination (attach additional sheets if necessary)			
Signature of authorized member			Date signed (month, day, year)
Attested by:		Designating body	
If the property owner is found not to be in substantial compliance, the property owner shall receive the opportunity for a hearing. The following date and time has been set aside for the purpose of considering compliance.			
Time of hearing	<input type="checkbox"/> AM <input type="checkbox"/> PM	Date of hearing (month, day, year)	Location of hearing
HEARING RESULTS (to be completed after the hearing)			
<input type="checkbox"/> Approved		<input type="checkbox"/> Denied (see instruction 5 above)	
Reasons for the determination (attach additional sheets if necessary)			
Signature of authorized member			Date signed (month, day, year)
Attested by:		Designating body	
APPEAL RIGHTS [IC 6-1.1-12.1-5.9(e)]			
A property owner whose deduction is denied by the designating body may appeal the designating body's decision by filing a complaint in the office of the clerk of Circuit or Superior Court together with a bond conditioned to pay the costs of the appeal if the appeal is determined against the property owner.			

Cover Letter

G&H Wire Company
40 Linville Way
Franklin, IN 46131

February 29, 2024

Mrs. Dana Monson, Community Development Specialist
Dept. of Community Development
70 E. Monroe Street
Franklin, IN 46131

Re: Tax Abatement Compliance for G&H Wire Company

Dear Mrs. Monson:

Enclosed please find Form CF-1 (Compliance with Statement of Benefits) regarding compliance with the personal property tax abatements which were granted to G&H Wire Company in 2021 under Franklin Common Council Resolution No. 21-12.

As can be seen from reviewing the enclosed documents, our company has been successful in (1) making all of the capital investments which had been projected for the past year, and (2) beginning to create the full complement of jobs which had been proposed in the Statement of Benefits (Form SB-1) which was approved on February 17, 2021. Our employment data is based on reports sent to the IEDC for annual compliance and is reflective of the company's status as of 12/31/2023. The company saw a dip in employment this year, but plans to continue to hire more employees and strives to reach the headcount goal.

Please review all of the enclosed documents, and if you have any questions or concerns regarding this matter, please feel free to contact me.

Sincerely,



Michelle Patishall, CFO
G&H Wire Company

Enclosures

Personal Property Listing

<u>Item</u>	<u>Date</u>	<u>Cost</u>
Stand alone Mobile Unex Flow Cell Sections	1/1/2022	\$ 5,294.00
Square 2 Big Commerce	1/1/2022	\$ 157,717.50
Sonitrol Relocation and Installation	1/1/2022	\$ 36,956.78
Dell Power Edge R720XD Computer	1/18/2022	\$ 2,694.98
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Dell Latitude 3520 i5 Computer	1/20/2022	\$ 1,262.23

		\$
Telecommunication Cabling	1/31/2022	136,527.85
		\$
Racking	1/31/2022	31,951.21
		\$
Aluminum Adj Elastics Cart	1/31/2022	1,897.55
		\$
Slide Bucket Tables (3)	1/31/2022	4,305.00
		\$
Air Equipment-Silvent	1/31/2022	1,032.50
		\$
Air Piping Mechanical Installation	1/31/2022	77,710.88
		\$
Compressed Air Piping System	1/31/2022	49,559.35
		\$
Setra Super Count Counting Scale	2/18/2022	2,742.61
		\$
SurfacePro Bryant Ricker	3/3/2022	2,279.08
		\$
RPE Pretorque Press to Triple Force	3/18/2022	2,670.00
		\$
Indexer to Repair Cut Elastic Machine	4/12/2022	2,729.83
		\$
New Dok Loks-Genisys GRH700 Dok-Lok	4/14/2022	13,170.00
		\$
Sprint Sidepouch Bagger	4/20/2022	134,118.93
		\$
Heat Treat Fixture-RPE	5/19/2022	1,028.50
		\$
Fluidized Bath	6/7/2022	11,379.00
		\$
Pump for Pickling Room-Drive MFlex	6/15/2022	1,824.35
		\$
Force Gauge for Spings-Chatillon DFS2-002 Digital Force Gauge	6/15/2022	1,943.98
		\$
Dell Computers (3) 3090 Micro i5, 8GB	7/7/2022	2,718.87
		\$
Windows Server 2019 (MSDN license)	8/31/2022	2,120.29
		\$
4 Cavity Tooling for New Retainer Case	9/1/2022	26,900.00
		\$
Drivable Power Stocker Life-MH	9/1/2022	14,235.84
		\$
Fluidized Bath	9/1/2022	9,698.75
		\$
Repair to Asset 5036	9/6/2022	2,716.68
		\$
Quench Tank 18x18x24	9/8/2022	4,921.76
		\$
CPU Board for Asset 5036	10/5/2022	1,119.23
		\$
Fluidized Bath	10/6/2022	9,605.75
		\$
Fluidized Bath	10/6/2022	9,605.75
		\$
Digital Trimmer TUNE	11/30/2022	41,740.00
		\$
Fluidized Bath	12/21/2022	9,620.50
		\$
Fluidized Bath	12/21/2022	9,620.50
		\$
Fluidized Bath	12/21/2022	9,620.50

Fluidized Bath
Tax Abatement Compliance Packet

12/21/2022 \$ 9,620.50

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AirFX Technologies- RC Press	1/31/2023	\$ 58,650.00
BBT Cell Desk/Accessories	1/1/2023	\$ 4,717.70
Global Industrial-Distribution Scan Station	1/31/2023	\$ 3,046.30
Distribution Computers-4 at 771.92	3/15/2023	\$ 3,087.68
Additions to Fluidized beds-8 at 155.25	3/10/2023	\$ 1,242.00
3 Chromebooks at 438.69	3/14/2023	\$ 1,316.07
4 Mini PC's at 285.08	3/14/2023	\$ 1,140.32
Laptop 32GB-3 at 1445.89	3/14/2023	\$ 4,337.66
Laptop 64GB	3/14/2023	\$ 1,595.61
Repair to Cut Press-Asset 5046	3/22/2023	\$ 7,818.46
Awning for Dumpsters	4/18/2023	\$ 2,493.62
New Laptop Dell Latitude 5540 i7 (Controller-Finance)	6/20/2023	\$ 1,626.85
Scissor Lift Capital lease	6/28/2023	\$ 32,538.60
Narrow Dimple Press	7/1/2023	\$ 42,446.80
Repair to Cut Press #9 Asset 5383	4/3/2023	\$ 7,325.00
Repair to Cut Press #5 Asset 5044	3/31/2023	\$ 5,245.00
Repair to Cut Press #11	7/1/2023	\$ 1,102.50
Plates/Die for Labels	5/24/2023	\$ 1,114.00
Rebuild of Bag Line A cutter assembly	10/1/2023	\$ 3,577.66
Mercer Machine Company (Multiple Thermal fixtures)	11/2/2023	\$ 64,282.50
Engel Molding Machine	12/1/2023	\$ 295,718.21
Additional FTB Costs	12/1/2023	\$ 57,744.65
Pearl Custom Plastic Molding (at their location)	8/3/2023	\$ 2,200.00
1 Flashforge Focus 6k 3D Printer	1/3/2023	\$ 6,834.00
1 Flashforge Focus 6k 3D Printer	2/16/2023	\$ 6,106.49
1 Flashforge Focus 6k 3D Printer	2/16/2023	\$ 6,106.49
Ministart Thermal Former	2/9/2023	\$ 2,559.34
Ministart Thermal Former	1/1/2023	\$ 3,060.76
Digital Scanner 3D Printers Depot	10/1/2023	\$ 8,999.00

Expansion Investment Schedule

G&H Wire Company
40 Linville Way,
Franklin, IN 46131

*Attachment to Form CF-1 (Compliance with Statement of Benefits):
Expansion Investment Schedule by Quarter*

Total	Actual Amount Difference Between of Investment as of 12/31/23 Investment	Proposed Amount of Total Investment by 12/31/23 (From SB-1)	Actual Amount of Investment Added During Year (by Quarter)				Actual Amount of Investment as of	Actual
12/31/23			3 /31/23	6/30/23	9/30/23	12/31/23		
Buildings and Improvements: Machinery and	\$4,255,375	\$3,800,000	\$0	\$0	\$0	\$0	\$4,255,375	+

~~\$455,375~~
~~Equipment: \$1,897,191.86 \$955,000 \$100,710.22 \$10,065.85 \$45,749.30 \$430,322.02 \$1,897,191.86 +~~
~~\$586,847.39~~

Totals: \$6,152,566.86 \$4,955,000 \$100,710.22
 \$10,065.85 \$45,749.30 \$430,322.02 \$6,403,754.05 +1,042,222.39

Job Creation or Retention Schedule

G&H Wire Company
 40 Linville Way
 Franklin, IN 46131

Attachment to Form CF-1 (Compliance with Statement of Benefits):
Job Creation Schedule by Quarter

Actual Number of Employees as of 12/31/23	Proposed Total Number of Employees by 12/31/23 (From SB-1)	Actual Number of Employees Added Added During Year (by Quarter)				Actual Total Number of Employees as of 12/31/23	Difference Between Actual and Proposed Number of Employees
		3/31/23	6/30/23	9/30/23	12/31/23		
128	250	-20	-4	-8	-7	128	-106