

Cash Flow Analysis Worksheet - November 14, 2023
2023

Project	Total Cost	Resolution #	Grant \$	Private \$	Integrated TIF	US 31 TIF	BOW	EDIT
APPROVED PROJECTS								
Earlywood & Graham RAB (\$213,679 grant)	\$389,105	2021-09			\$323,105			
Earlywood and Graham RAB reimbursement	-\$213,679	READI grant in 2024						
Commerce & Simon RAB Design	\$329,635	2021-14				\$169,606		
Yandes Street Project	\$672,900	2022-05			\$604,372			
Yandes - Construction	\$463,064	BOW					\$463,064	
Yandes - Construction	\$410,694	MS4					\$410,694	
Yandes Street	\$200,000	2023-04			\$200,000			
Commerce & Graham RAB	\$1,626,437	2022-09			\$96,852			
Utilities and Maintenance	\$35,000	2023-01			\$6,740			
Legal and Financial Services	\$50,000	2023-02			\$50,000			
Bond Payments (I65 TIF)	\$1,352,353	2023-03			\$1,352,353			
Bartram Parkway	\$275,000	2023-05			\$269,526			
Graham Road Extension (Yarnell Property)	\$1,400,000	2023-06	\$650,000		\$750,000			
Graham Road Extension Inspection	\$166,300	BOW					\$166,300	
Graham Road Extension Culvert	\$127,000	BOW					\$127,000	
Graham Road Extension Additional Funding (Bid)	\$368,000	2023-12			\$368,000			
Bond Payments (US 31 TIF)	\$587,500	2023-07				\$587,500		
Paul Hand & Graham Design - CRE	\$1,009,280	2023-08			\$1,009,280			
US 31 Design - Reimburse CRE	\$260,879	2023-09				\$199,817		
RAB - Commerce & Simon	\$1,600,000	2023-10			\$600,000	\$1,000,000		
650 Hurricane Street (FDC)	\$29,839	complete						\$29,839
N. Main St Wall/S. Main St limestone	\$37,000	paid (partially by insurance)						\$19,387
S. Water Street Parking Project	\$90,000	2023-15			\$90,000			
Fire Station 21 Remodel	\$2,400,000	(ARPA/CCD not EDI	\$1,992,067					\$407,933
Crowell Street Parking Project	\$300,000	2023-14(16&17)			\$300,000			
Drainage Improvements Incentive	\$100,000	2023-18			\$100,000			
Senior Center (City Council Approved)	\$5,000,000	General Fund					\$5,000,000	
Earlywood Paving	\$226,000						\$150,000	\$76,000
Community Park Upgrades	\$312,452							\$312,452
Boys and Girls Club Parking Lot	\$98,050						\$98,050	
PROJECTS UNDER CONSIDERATION								
	\$19,702,809		\$2,642,067	\$0	\$6,120,228	\$1,956,923	\$6,415,108	\$845,611
				Fund Balance	\$3,334,809	\$1,634,029		\$0
				Tax Receipts	\$3,939,171	\$778,351		\$2,400,000
				Net Cash Outflow	\$6,120,228	\$1,956,923		\$845,611
				Projected Total Funds Balance	\$1,153,752	\$455,457		\$1,554,389

2024

Project	Cost	Grant \$	Private \$	Integrated TIF	US 31 TIF	BOW	EDIT
US 31 Additional Items	\$1,196,500						\$1,196,500
E. Jefferson Street Sidewalk Project	\$1,101,271	2023-11 \$1,050,601		\$50,670			
Essex Drive Extension	\$2,100,000		\$2,100,000				
RAB Paul Hand & Graham (JoCo & Whiteland)	\$2,425,000	\$1,425,000		\$1,000,000			
Paul Hand Improvements (Pending Development)	\$2,500,000						
RAB Earlywood & Graham	\$2,000,000			\$2,000,000			
RAB Earlywood & Graham	-\$213,679	READI Grant Reimbursement in 2024		-\$213,679			
Legal and Financial Services	\$50,000			\$50,000			
Bond Payments (\$1,350,000 + \$586,000)	\$1,936,000			\$1,350,000	\$586,000		
	\$10,797,321	\$1,425,000	\$2,100,000	\$4,186,321	\$586,000	\$0	\$1,196,500
			Fund Balance	\$1,153,752	\$455,457		\$1,554,389
			Tax Receipts	\$3,939,171	\$774,604		\$2,400,000
			Net Cash Outflow	\$4,186,321	\$586,000		\$1,196,500
			Projected Total Funds Balance	\$906,602	\$644,061		\$2,757,889

2025

Project	Cost	Grant \$	Private \$	Integrated TIF	US 31 TIF	BOW	EDIT
Graham Road Improvements	\$2,500,000			\$1,000,000			\$1,500,000
Hurricane Road Improvements	\$1,750,000		\$1,750,000				
Canary Ditch	\$2,500,000			\$2,000,000		\$500,000	
Legal and Financial Services	\$50,000			\$50,000			
Bond Payments (\$1,350,000 + \$586,000)	\$1,936,000			\$1,350,000	\$586,000		
CR 600 East	\$1,500,000						
	\$8,736,000	\$0	\$9,184,735	\$4,400,000	\$586,000	\$500,000	\$1,500,000
			Fund Balance	\$906,602	\$644,061		\$2,757,889
			Tax Receipts	\$3,939,171	\$774,604		\$2,400,000
			Net Cash Outflow	\$4,400,000	\$586,000		\$1,500,000
			Projected Total Funds Balance	\$445,773	\$832,665		\$3,657,889

2026

Project	Cost	Grant \$	Private \$	Integrated TIF	US 31 TIF	BOW	EDIT
RAB - 600 E & SR 44	\$3,000,000			\$2,000,000			\$1,000,000
Legal and Financial Services	\$50,000			\$50,000			
Bond Payments (\$1,350,000 + \$586,000)	\$1,936,000			\$1,350,000	\$586,000		
	\$4,986,000	\$0	\$0	\$3,400,000	\$586,000	\$0	\$1,000,000
			Fund Balance	\$445,773	\$832,665		\$3,657,889
			Tax Receipts	\$3,939,171	\$774,604		\$2,400,000
			Net Cash Outflow	\$3,400,000	\$586,000		\$1,000,000
			Projected Total Funds Balance	\$984,944	\$1,021,269		\$5,057,889

2027

Project	Cost	Grant \$	Private \$	Integrated TIF	US 31 TIF	BOW	EDIT
Earlywood Drive Improvements	\$5,000,000			\$2,500,000			\$2,500,000
Legal and Financial Services	\$50,000			\$50,000			
Bond Payments (\$1,350,000 + \$586,000)	\$1,936,000			\$1,350,000	\$586,000		
	\$6,986,000	\$0	\$0	\$3,900,000	\$586,000	\$0	\$2,500,000
			Fund Balance	\$984,944	\$1,021,269		\$5,057,889
			Tax Receipts	\$3,939,171	\$774,604		\$2,400,000
			Net Cash Outflow	\$3,900,000	\$586,000		\$2,500,000
			Projected Total Funds Balance	\$1,024,115	\$1,209,873		\$4,957,889