

Cash Flow Analysis Worksheet - October 17, 2023

2023

Project	Total Cost	Resolution #	Grant \$	Private \$	Integrated TIF	US 31 TIF	BOW	EDIT
APPROVED PROJECTS								
Earlywood & Graham RAB (\$213,679 grant)	\$389,105	2021-09			\$323,105			
Earlywood and Graham RAB reimbursement	-\$213,679	READI grant			-\$213,679			
Commerce & Simon RAB Design	\$371,375	2021-14				\$205,709		
Yandes Street Project	\$672,900	2022-05			\$200,857			
Yandes - Construction	\$411,650	BOW					\$411,650	
Yandes - Construction	\$432,474	MS4					\$432,474	
Yandes Street	\$200,000	2023-04			\$200,000			
Commerce & Graham RAB	\$1,773,195	2022-09			\$239,611			
Utilities and Maintenance	\$35,000	2023-01			\$35,000			
Legal and Financial Services	\$50,000	2023-02			\$50,000			
Bond Payments (I65 TIF)	\$1,352,353	2023-03			\$1,352,353			
Bartram Parkway	\$275,000	2023-05			\$269,526			
Graham Road Extension (Yarnell Property)	\$1,400,000	2023-06	\$650,000	moved to TIF	\$750,000		plus dirt and crop damage	
Graham Road Extension Inspection	\$166,300						\$166,300	
Graham Road Extension Culvert	\$127,000	paid					\$127,000	
Additional Funding for Graham Rd Extension	\$368,000	2023-12			\$368,000			
Bond Payments (US 31 TIF)	\$587,500	2023-07				\$587,500		
Paul Hand & Graham Design - CRE	\$1,009,280	2023-08			\$1,009,280			
US 31 Design - Reimburse CRE	\$260,879	2023-09				\$260,879		
RAB - Commerce & Simon	\$1,600,000	2023-10			\$600,000	\$1,000,000		
E. Jefferson Street Sidewalk Project	\$1,101,271	2023-11	\$1,050,601		\$50,670			
650 Hurricane Street (FDC)	\$29,839	complete						\$29,839
N. Main St Wall/S. Main St limestone	\$37,000	paid (partially by insurance)						\$19,387
S. Water Street Parking Project	\$90,000	2023-15			\$90,000			
Fire Station 21 Remodel	\$5,781,583	(ARPA/MS4)	\$1,992,067				\$3,789,516	\$407,933
Senior Center (City Council Approved)	\$5,000,000	General Fund					\$5,000,000	
PROJECTS UNDER CONSIDERATION								
Crowell Street Parking Project	\$300,000	2023-14(16&17)			\$300,000			
Earlywood Paving	\$226,000						\$150,000	\$76,000
Community Park Upgrades	\$410,502						\$98,050	\$312,452
Boys and Girls Club Parking Lot	included in community park upgrades							
Drainage Improvements Incentive	\$100,000	2023-18			\$100,000			
US 31 Additional Items	\$1,196,500							

	\$23,834,025	\$3,692,668	\$0	\$5,624,722	\$2,054,088	\$10,174,990	\$845,611
			Fund Balance	\$3,334,809	\$1,634,029		\$0
			Tax Receipts	\$3,939,171	\$778,351		\$2,400,000
			Net Cash Outflow	\$5,624,722	\$2,054,088		\$845,611
			Projected Total Funds Balance	\$1,649,258	\$358,292		\$1,554,389

2024

Project	Cost	Grant \$	Private \$	Integrated TIF	US 31 TIF	BOW	EDIT
Essex Drive Extension	\$2,100,000		\$2,100,000				
RAB Paul Hand & Graham (JoCo & Whiteland)	\$2,500,000	\$1,425,000		\$1,000,000			
Paul Hand Improvements (Pending Development)	\$2,500,000						
RAB Earlywood & Graham	\$2,000,000	READI Grant in 2023 (\$213,679)		\$2,000,000			
Legal and Financial Services	\$50,000			\$50,000			
Bond Payments (\$1,350,000 + \$586,000)	\$1,936,000			\$1,350,000	\$586,000		
	\$11,086,000	\$1,425,000	\$2,100,000	\$4,400,000	\$586,000	\$0	\$0
			Fund Balance	\$1,649,258	\$358,292		\$1,554,389
			Tax Receipts	\$3,939,171	\$774,604		\$2,400,000
			Net Cash Outflow	\$4,400,000	\$586,000		\$0
			Projected Total Funds Balance	\$1,188,429	\$546,896		\$3,954,389

2025

Project	Cost	Grant \$	Private \$	Integrated TIF	US 31 TIF	BOW	EDIT
Graham Road Improvements	\$2,500,000			\$1,000,000			\$1,500,000
Hurricane Road Improvements	\$1,750,000		\$1,750,000				
Canary Ditch	\$2,500,000			\$2,000,000		\$500,000	
Legal and Financial Services	\$50,000			\$50,000			
Bond Payments (\$1,350,000 + \$586,000)	\$1,936,000			\$1,350,000	\$586,000		
CR 600 East	\$1,500,000						
	\$8,736,000	\$0	\$10,235,335	\$4,400,000	\$586,000	\$500,000	\$1,500,000

	Fund Balance	\$1,188,429	\$546,896	\$3,954,389
	Tax Receipts	\$3,939,171	\$774,604	\$2,400,000
	Net Cash Outflow	\$4,400,000	\$586,000	\$1,500,000
	Projected Total Funds Balance	\$727,600	\$735,500	\$4,854,389

2026

Project	Cost	Grant \$	Private \$	Integrated TIF	US 31 TIF	BOW	EDIT
RAB - 600 E & SR 44	\$3,000,000			\$2,000,000			\$1,000,000
Legal and Financial Services	\$50,000			\$50,000			
Bond Payments (\$1,350,000 + \$586,000)	\$1,936,000			\$1,350,000	\$586,000		
	\$4,986,000	\$0	\$0	\$3,400,000	\$586,000	\$0	\$1,000,000

	Fund Balance	\$727,600	\$735,500	\$4,854,389
	Tax Receipts	\$3,939,171	\$774,604	\$2,400,000
	Net Cash Outflow	\$3,400,000	\$586,000	\$1,000,000
	Projected Total Funds Balance	\$1,266,771	\$924,104	\$6,254,389

2027

Project	Cost	Grant \$	Private \$	Integrated TIF	US 31 TIF	BOW	EDIT
Earlywood Drive Improvements	\$5,000,000			\$2,500,000			\$2,500,000
Legal and Financial Services	\$50,000			\$50,000			
Bond Payments (\$1,350,000 + \$586,000)	\$1,936,000			\$1,350,000	\$586,000		
	\$6,986,000	\$0	\$0	\$3,900,000	\$586,000	\$0	\$2,500,000

	Fund Balance	\$1,266,771	\$924,104	\$6,254,389
	Tax Receipts	\$3,939,171	\$774,604	\$2,400,000
	Net Cash Outflow	\$3,900,000	\$586,000	\$2,500,000
	Projected Total Funds Balance	\$1,305,942	\$1,112,708	\$6,154,389