

**RESOLUTION NUMBER 2023-16**

**APPROPRIATION RESOLUTION OF THE CITY OF FRANKLIN  
REDEVELOPMENT COMMISSION**

**\$27,520.70 for expenses and costs related to the  
Crowell Street Parking Project**

**WHEREAS**, the Franklin Redevelopment Commission (the “Commission”) serves as governing body of the Franklin Redevelopment District (the “District”), pursuant to Indiana Code 36-7-14 *et seq.*, as amended (the “Act”); has previously established the Franklin Downtown / I-65 Amended Integrated Economic Development Area (the “Area”), as amended; has designated within the Area certain allocation areas for purposes of capturing tax increment; has created an allocation fund or funds for the allocation areas into which the tax increment is deposited; and has approved the Economic Development Plan – 2015 (the “Plan”), as amended; and

**WHEREAS**, pursuant to Section 39 of the Act, the Commission created allocation areas within the Area for purposes of capturing tax increment which have been designated as Amended Franklin Park Allocation Area and Casting Technology Company Allocation Area (collectively referred to as “Allocation Areas”) per resolutions and designations approved by the same;

**WHEREAS**, the Commission created an allocation fund or funds for the Allocation Areas into which the tax increment is deposited (“Allocation Funds”);

**WHEREAS**, the Commission passed Resolution 2023-14 on the 19<sup>th</sup> day of September, 2023 appropriating Two Hundred Fifty Thousand Dollars (\$250,000.00) to the Crowell Street Parking Project (“Project”) which was based on the City of Franklin Engineer estimated cost of the Project of Two Hundred Ten Thousand Seven Hundred Thirty-Two Dollars and Seventy-Three Cents (\$210,732.73);

**WHEREAS**, the Project will add much needed parking spaces for the downtown area and serve or benefit the Allocation Areas; and

**WHEREAS**, the bids for the Project were higher than anticipated so an additional appropriation of Twenty-Seven Thousand Five Hundred Twenty Dollars and Seventy Cents (\$27,520.70) is needed for the Project;

**WHEREAS**, the Commission finds that there are insufficient funds available or provided for in the existing budget and tax levy to fund the expenses and costs related to the Project; and

**WHEREAS**, notice of a hearing on said appropriation has been duly given by publication and posting as required by law, and the hearing on said appropriation has been held, at which all taxpayers had an opportunity to appear and express their views as to such appropriation.

**NOW, THEREFORE, BE IT RESOLVED** by the City of Franklin Redevelopment Commission, that:

1. Additional Appropriation. Pursuant to IC 36-7-14-39(b)(4)(J), the Commission hereby appropriates an additional Twenty-Seven Thousand Five Hundred Twenty Dollars and Seventy Cents (\$27,520.70) (in addition to the amount already appropriated in Resolution 2023-14) for the purpose of paying expenses related to the Project due to such local public improvement serving the Allocation Areas. The appropriation for the Project shall not exceed, based on Resolution 2023-14 and this Resolution, the total sum of Two Hundred Seventy-Seven Thousand Five Hundred Twenty Dollars and Seventy Cents (\$277,520.70), of tax increment revenues collected from the Allocation Areas, to be paid pro rata from the Allocation Fund of each individual Allocation Area to the extent of available funds in the respective Allocation Fund. Such appropriation shall be in addition to all appropriations provided for in the existing budget and shall continue in effect until the completion of the described purposes.

2. Miscellaneous. The Clerk-Treasurer is directed to pay for said expenses in amounts that do not exceed the total appropriation to the general contractor(s), sub-contractor(s) and others as identified to the Clerk-Treasurer by the President of the Commission as appropriate payees. The President of the Commission, the Secretary of the Commission, the Clerk-Treasurer of the City and any other appropriate officers of the Commission and the City are hereby authorized to take all such actions and execute all such instruments as are necessary or desirable to effectuate this Resolution, including the filing of a report of this appropriation with the Indiana Department of Local Government Finance.

3. Effective Date. This resolution shall be in full force and effect from and after its adoption.

DULY ADOPTED on this 17<sup>th</sup> day of October 2023, by the Redevelopment Commission of the City of Franklin, Johnson County, Indiana.

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Richard Wertz

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Anne McGuinness

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Brian J. Deppe

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Paul Buening

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Josh Prine

Attest:

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Jayne W. Rhoades, Clerk-Treasurer of the City of Franklin, Indiana